

INSURANCE SUMMARY - FLEETWOOD PLAZA ASSOCIATION - 2017

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CONDO OWNERS ASSOCIATION

		Do we have it? Yes/no	Limits of coverage?	Deductable Amount?	Comments
1.	Property	yes	\$20M	\$2,500/unit	
2.	Liability	yes	\$2 M total; \$1 M per occurrence	none	
3.	Directors/Officers	yes	\$1 M	5%, up to \$10,000	
4.	Fidelity (dishonesty)	yes	\$250,000	\$500	
5.	Worker's Comp	yes	\$100,000 per occurrence	none	
6.	Umbrella	yes	\$3 M	none	

7.	Definition of replacement cost? Original? Current? Other?	original updated to current value
8.	Are condo "betterments" covered? (upgrades, remodeling, etc.)	no
9.	Earthquake insurance?	yes
10.	Flood insurance?	no
11.	Landslide/Earth Movement insurance?	no